

# BUS 115 Business Law I

## COURSE DESCRIPTION:

Prerequisites: ENG 090 and RED 090 or DRE 098; or satisfactory score on placement test

Corequisites: None

This course introduces the student to the legal and ethical framework of business. Contracts, negotiable instruments, the law of sales, torts, crimes, constitutional law, the Uniform Commercial Code, and the court systems are examined. Upon completion the student should be able to identify legal and ethical issues that arise in business decisions and the laws that apply to them. *This course has been approved to satisfy the Comprehensive Articulation Agreement for transferability as a pre-major and/or elective course requirement.*  
Course Hours Per Week: Class, 3. Semester Hours Credit, 3.

## LEARNING OUTCOMES:

Upon completion of this course, the student will be able to:  
1. Identify laws, conditions and regulations in national and international work environments.

## OUTLINE OF INSTRUCTION:

- I. Introduction of Law
  - A. Definition of law aw

- C. Antitrust
- D. Environmental protection
  
- V. Contracts – Nature and Classes
  - A. Definition of contract
  - B. Contracts contrasting with agreements
  - C. Classification of contracts
  
- VI. Offer and Acceptance
  - A. Requirements of a valid offer
  - B. The offer
  
- VII. Defective Agreements
  - A. Mistakes
  - B. Fraud
  
- VIII. Capacity to Contract
  - A. Minors
  - B. Insane persons
  - C. Intoxicated persons
  - D. Convicts
  
- IX. Consideration
  - A. Definition
  - B. Nature of consideration
  - C. Adequacy of consideration
  - D. Insufficient or invalid consideration
  
- X. Illegal Agreements
  - A. Gambling contracts
  - B. Sunday contracts
  - C. Usurious contracts
  - D. Contracts of unlicensed operator
  - E. Contracts contrary to public policy
  
- XI. The Written Contract
  - A. Statute of fraud
  - B. Note or memorandum
  - C. Parole evidence rule
  
- XII. Third Parties and Contracts
  - A. Third party beneficiary
  - B. Novation
  - C. Assignment

- D. Delegation
- E. Technicalities of an assignment
- F. Form of assignment
- G. Effect of an assignment
- H. Warranties of the assignor
- I. Joint contracts

XIII. Termination of Contracts

- A. Performance
- B. Discharge by operation of law
- C. Voluntary agreement of parties
- D. Impossibility of performance
- E. Acceptance of breach of contract
- F. Remedies of breach of contract
- G. Malpractice

**REQUIRED TEXTBOOK AND MATERIAL:**

The textbook: Essentials of Business Law 7th Edition by Jeffrey F. Beatty, Susan S. Samuelson, Patricia Sanchez Abril and Cengage MindTap software.